

2024 U.S. Policy Laser Talk, Renter Tax Credit

Renters Need Tax Relief Too. Any Tax Reform Must Prioritize Them.

Engage: The tax code provides billions in tax subsidies to homeowners, developers, businesses, and landlords, but almost nothing for the nearly 44 million Americans who rent.

Problem: Even employed households are having trouble keeping up with skyrocketing rents.

Inform: A renter tax credit would help. The credit would be targeted to rent-burdened households with low incomes and paid out on a monthly basis. This would cap out-of-pocket rent and utilities expenses, ensuring renters could afford a safe place to live without sacrificing other basic needs. It would benefit many of the households that existing, very limited housing and homelessness programs are unable to serve. And it would prevent people from getting evicted and experiencing homelessness. [*Share how a monthly renter tax credit would help you.*]

Call to Action: Will you support using the tax code to target relief to renters via a renter tax credit? Are you open to looking at specific policies that would use the tax code in this way?

What's the best way to follow up with you on this?

Notes