

## 2023 U.S. POLICY LASER TALK - RENTER TAX CREDIT

## Renters Need Tax Relief Too. Any Tax Reform Must Prioritize Them.

**Engage:** The tax code provides billions in tax subsidies to homeowners, developers, businesses, and landlords, but almost nothing for the nearly 44 million Americans who rent.

**Problem:** Even employed households are having trouble keeping up with skyrocketing rents.

Inform: A renter tax credit would help. The credit would be targeted to rent-burdened, low-income renters and paid out on a monthly basis, essentially capping out-of-pocket rent and utilities expenses. This would allow low-income renters to afford a safe place to live without sacrificing other basic needs. It would broadly benefit households that existing housing and homelessness programs modestly funded by Congress are unable to serve. And it would prevent people from evictions and experiencing homelessness by providing them with financial stability against high housing costs. [share how a monthly renter tax credit would help you]

**Call to Action:** Will you support using the tax code to target relief to renters via a renter tax credit? Are you open to looking at specific policies that would use the tax code in this way?

What's the best way to follow up with you on this?

## **NOTES**