



RESULTS and RESULTS Educational Fund Boards of Directors Meeting

Minutes of the July 21 & 22, 2021 meeting

Due to travel and meeting restrictions, the July 2021 board meeting was held virtually over the organization's Zoom platform taking place in two parts, each from approximately 6:45pm until 10pm Eastern US time.

Session 1 – July 21, 2021

Attending: Pankaj Agarwal; S. Ashish Bali; Lily Calloway; Joanne Carter (*ex officio*); Sam Daley-Harris; Kul Gautam (Board Chair); Roger Hudson; Scott Leckman; Ernie Loevinsohn; Maxine Thomas; Qiana Torregano (Secretary); Jan Twombly (Board Treasurer)

Staff: Joanne Carter, Executive Director; Mark Butler, CFO/COO; John Fawcett, Vice President for Policy and Advocacy; Jesse Marsden, Chief of Staff; Barb Weber, Vice President for Philanthropy

Proceedings:

Welcome & opening business: Meeting commenced at 6:45 with welcome remarks from the Chair.

Consent Agenda: Chair presented the consent agenda noting its contents including:

- Meeting Agenda
- Minutes for Winter Board Meeting February 17 and 24, 2021;
- EC Minutes for April 13, 2021;
- EC Minutes for June 21, 2021;

Motion to approve items on the consent agenda passed.

Reading of the organization's Anti-Oppression Values

Board Elections: *In camera*, the Board took up consideration of re-election of Kul Gautam, Ernie Loevinsohn, Jan Twombly, and Prof. Muhammed Yunus.

The Board reported re-election of Kul Gautam, Ernie Loevinsohn, and Jan Twombly. The Board deferred re-election of Prof. Muhammed Yunus until the winter board meeting.

Audit Committee and Auditor's Report: Ashish presented on the findings of the audit which provided a "clean report". Praise was noted by the Board for the quality of preparations by the HOME Team which has resulted in high-quality audits for several years running.

Motion of the committee received to approve the audit as presented. Motion passed.

Finance & Compensation Committee: An update on organizational budget was made. Discussion followed with notations on strong budget position projected, need to plan for increased organizational spending/investment, and a call for prioritizing hiring for open positions and the importance of grassroots support capacity.

Executive Director's Report: Joanne Carter, Executive Director, presented on the accomplishments, recent changes, status of fundraising for the organization followed by discussion.

- Opportunity of the moment – Joanne called for ambition in our policy aims in this time of transformational change to make bold asks and drive what have been temporary response measures into permanent and structural change to drive greater equity.
- Big policy opportunities we are helping drive and some lessons to-date especially around the Child Tax Credit that we must work to make permanent. On the global policy side, we have seen an incredible 47% increase in TB funding from Congress and have set ourselves the ambitious target to triple support to reach \$1 billion annually from the US.
- Grassroots growth, coverage, & innovation: Placing at the core of our approach on grassroots support and expansion is the concept of "deep coverage": cover *effectively* key members of the

House, all of the senate, support volunteers to take powerful action, fully and early engaging new volunteers, and taking account (and advantage) of factors we don't directly control.

- Transformation in development is powering and pulling forward our work. It both pushes us to aim higher and expands our perception of what we have the capacity (or can secure the capacity) to achieve.
- Investing in ourselves, especially now to 1) drive equity in ambitious policy asks; 2) boldly drive responses to the moment into systemic change; 3) build on our fundraising successes to support increased ambition; 4) address identified strategic needs and risks and turn them into areas of strength.

Departmental Report: Finance & Operations

Mark Butler, CFO/COO, presented on the financial and operational outlook of the organization noting the organization's strong financial position after two years of surpluses thanks particularly in the past year to increased fundraising revenue. A change in funding, it was noted, also has implications for operational considerations such as timely hiring and innovations in how we craft positions to work well with the new and different timeframes incumbent with starting and growing new funding partnerships.

Governance Committee Report: The Governance Committee reported on its recent activities and work. Issued a call for proposals for new board member candidates to consider with emphasis on non-profit leadership experience particularly in periods of growth and transition. Added to its agenda for committee discussions to consider term limits for board members.

Grassroots Board Member Committee Report: Grassroots committee reported on its work particularly on the recent Grassroots Board Member elections. Welcomed newly elected Board Member Jennn M. Koo. Thanked Qiana Torregano for her outstanding service to the organization and to the board as she is rotating off the board at the conclusion of Session 2.

Session 1 adjourned 10pm eastern time.

Session 2 – July 22, 2021

Attending: Pankaj Agarwal; S. Ashish Bali; Lily Calloway; Joanne Carter (*ex officio*); Sam Daley-Harris; Kul Gautam (Board Chair); Roger Hudson; Scott Leckman; Ernie Loevinsohn; Lindsay K. Saunders; Maxine Thomas; Qiana Torregano (Secretary); Jan Twombly (Board Treasurer)

Staff: Joanne Carter, Executive Director; Mark Butler, CFO/COO; John Fawcett, Vice President for Policy and Advocacy; Jesse Marsden, Chief of Staff; Barb Weber, Vice President for Philanthropy

Welcome & reconvening: Meeting commenced at 6:45 with welcome remarks from the Chair.

Fundraising Committee Report: Committee reported on its recent activities and made note of a "new moment" for the committee with Barb Weber in her role noting her team's nimbleness. Issued an open invitation to all board members to join their committee meetings.

Departmental Report: Campaigns Team

John Fawcett, VP for Policy & Advocacy, presented highlighting key successes including the recent First 100 Days Campaign and Congressional engagement by volunteers around the International Conference in June. Noted gains in activating newly joined volunteers in meetings and group leadership roles. Highlighted new team capacity for supporting volunteers and reviewed coming challenges including supporting and managing team growth. John presented on "deep coverage" as a framework in development with the strategic plan for assessing the influence and growth of the volunteer network.

Departmental Report: Development

Barb Weber, VP for Philanthropy, presented on the work of the Development Team over the recent half year including new partnerships with Rockefeller and Robin Hood supporting US Poverty policy work. Highlighted and expanded on challenges particularly around team capacity. Board encouraged support for additional capacity including creative solutions using non-permanent positions or consultants where useful.

Strategic Plan

Due to time, the matter was referred to the next Executive Committee Call.

Closing Business: Chair provided a recap of the meeting over the two sessions. Action items for Board and for staff were noted.

Winter Board meeting adjourned at approximately 10:30pm.